

PAYMENT POLICY - ISTANBUL ACADEMIC YEAR 2018-2019



MEF IS tuition fee includes the sum of the application fee, placement fee and tuition.

1) APPLICATION FEE

A one-time application fee of \$500 should be paid upon submitting the initial application form regardless of the date of application. The payment of the application fee does not guarantee admission into the school unless all requirements are met.

2) PLACEMENT FEE

A yearly fee of \$3,000 is due, to secure the placement of all new and returning students. This is an annual, non-negotiable fee that applies to all students and is not included in any discount calculations. Any discounts applicable will be made to the remainder of the fees after the placement fee has been paid.

Returning Students: The placement fee should be paid by **April 15, 2018** for re-enrollment.

New Students: The placement fee should be paid immediately upon confirmation of admission. For new enrollments that take place in the 2nd Semester (from February to June), the pro-rata calculation is exclusive of the placement fee, but will be made by deducting \$1500 instead of \$3000. \$1500 is then due upon confirmation of admission.

3) TUITION

Tuition can be paid **in 4 installments** after payment of the **Placement Fee** by **April 15, 2018**. The Payment Plan is provided after the registration is complete and it has to be returned to school after signing.

The installments are due on or before the following dates:

First installment: 15th August, 2018

Second installment: 15th October, 2018

Third installment: 15th January, 2019

Fourth installment: 15th March, 2019

Tuition includes:

- Cooked lunch, morning and afternoon snack
- Usage of Textbooks
- Yearbook
- Co-curricular activities during the school day
- 1 Physical Education uniform
- Cambridge International Exam Fees: Coverage includes only Cambridge Checkpoint [English, Math, Science) and up to 8 IGCSE exams per year. Exam related late entry fees, data changing fees, e-marking, call for recheck of papers, postal fees, etc... are excluded.

Tuition does not include:

- IB DP, IELTS, TOEFL, SAT, ACT exam fees
- After School Activities
- School bus transportation
- Computers / laptops / iPads for students

Students in Grades 4, 5, 6, 7 and 8 are required to bring an iPad of any kind with at least 32GB of memory to school to be used as an additional learning tool within the classroom. Note: Students may bring an iPad with less memory to school, but please be aware that they may run into difficulties with storage and may require your assistance to delete unused files and applications or use cloud storage solutions.

Students in Grades 9 - 12 are highly encouraged to have access to a laptop with the following specifications: Apple: OSX 10.8.5 or higher; iWork suite/Windows 7 or newer; 250 GB hard drive; comprehensive insurance recommended; Windows: Windows 7 or newer; Microsoft Office 2010 or newer; 250 GB hard drive; comprehensive insurance recommended. Access to a color printer for assignments is also highly recommended.

4) REGISTRATION AND/OR WITHDRAWAL DURING THE SCHOOL YEAR

New registrations during the school year: Tuition will be calculated for the number of days the student attends school for the month in which the registration occurs, in addition to the remaining part of the academic year.

Withdrawal Refunds: A 10% deduction will be made to the school fee (sum of the placement fee and tuition) when a child's enrolment is withdrawn from the school during the course of the academic year. If the school year has not begun, the amount remaining after the 10% deduction will be made in full. If the withdrawal happens during the course of the school year, 10% deduction will be made based on the tuition for the entire academic year and the refund will be prorated on the basis of the number of days until withdrawal. Refunds will be made to the party who submitted the original payment. Late fees (if any) will not be refunded.

Overdue Payments: Payments not received in the office by the deadlines of 15th of August, October, January, March are delinquent and a late fee of 5% will be added to past due accounts. After a month of the non-payment of school fees, parents will be asked to either make the late payment in full or withdraw their child from the school. If no payment is made within 2 months of the specified due date, the account will be sent to a legal collection agency.

5) DISCOUNTS

Discounts apply only to tuition. No discounts apply to the Application Fee and the Placement Fee.

a. Sibling Discount:

10% discount for 2 siblings and 15% discount for 3 or more siblings will be applied to the total tuition.

b. Corporate Group Discount:

A group discount of 5% will be applied to corporations with 5 or more enrollments from the same company or Consulate. To be eligible for the corporate discount, a letter listing the students' names in the group must be submitted with authorized signatures. The payee for the tuition must be the company or Consulate.

Please note the total discount shall not exceed 25%. When multiple discounts are involved, a stepped approach will be applied, beginning with the largest discount.

6) VAT DIPLOMATIC EXEMPTION

If the parents are members of a foreign country's Diplomatic/Consular mission and pay their children's school fees themselves, VAT exemption will not apply. However, if the payment of the school fees of their children is made by the Consulate/Embassy or by the foreign country government, VAT exemption will apply upon submission of following documents to the Admissions Office at registration:

- a) An official letter from the Consulate/Embassy listing the students' names whose school fees will be paid by that Consulate/Embassy or that country's government. The letter should be on the letterhead of that Consulate/Embassy, duly signed and stamped.
- b) A copy of the Diplomatic Exemption Card provided by the Turkish Ministry of Foreign Affairs to the Embassy/Consulate of the said foreign country.

7) INVOICING SYSTEM:

The annual school fee is divided into ten equal amounts (from September to June) and the e-invoices are issued automatically by the ORACLE program after each completed month and sent to the assigned parent's email address at the end of each month.

Please note: If the invoice is to be issued to a company or organization, the company/organization must send a letter to the Admissions Office on an official letterhead, providing student information together with the company/organization's details (*i.e. full name of the company, address, tax office and tax number*) for the invoice to be prepared under their name. **This should be done at the beginning of the year before invoices are issued.**

MEF IS reserves the right to make changes on this policy.
2018

Revised March 26,